The BID secured a funding plan through 2023 between:

- This partnership ends 13 years of uncertainty over how to fund the Greenway costs.

A deal to fund the Greenway for years to come is reached.

The Boston Globe
MAY 2018: GREENWAY BID APPROVED
82% of Property Owners in the district endorsed the Greenway BID effort
- They represent 89% of the total asset value in the district

Unanimous support from Boston City Council

Supported by Governor Baker, MassDOT, and State elected officials

Signed into law by Mayor Walsh on May 4th, 2018
61 PROPERTIES IN GREENWAY BID
• Ensure Greenway Remains a First-Class Park (by assisting the Conservancy)

• Support an Attractive Experience in District for Workers, Residents, and Visitors

• Enhance and Improve the Parks Throughout District

Contribute $1.5 Million to the Greenway each year
RECENT BID ACTIONS
RECENT BID ACTIONS

- Incorporated the BID as a 501 C6
- Created BID Bylaws
- Elected Interim Chair (Steve Faber)
- Opened a Bank Accounts
- Purchased Insurance
- Prepared July 2018 BID Assessments for City tax bills
$375k PAYMENT SENT TO CONSERVANCY
A BETTER CITY’S ROLE
ABC Abutters Committee voted to create a Nominating Committee for Greenway BID Board

Geographic representation throughout the Greenway a top priority.

- 2 Reps from North Region
- 2 Reps from Central Region
- 2 Reps from South Region
- 3 At-Large, District Reps
BID QUESTIONS?

TRYAN@ABETTERCITY.ORG

TOM RYAN

NOMINATING COMMITTEE REPORT

STEVE FABER

Related Beal

NOMINATING COMMITTEE REPORT
Ensure compliance of the Services and Funding Agreement between BID Corp and Conservancy

This includes:

- Maintaining the park according to the Greenway Maintenance Standards and Practices
- Reviewing and providing input on the Conservancy’s annual programming, budget, and capital improvements plans
- Monitoring the Conservancy’s overall financial and operational performance
• **Enhancement funds:**
  • Develop process for getting ideas from BID Members & selecting projects

• **Monitoring the administration of the BID, including:**
  • Ensuring BID assessments are timely and accurately provided to the City
  • Reviewing the transfer of funds to the Conservancy

• **Work with A Better City to manage BID responsibilities**
BID BOARD RESPONSIBILITIES

• BID Seats on Conservancy Board of Directors
  • Develop the process for selecting 2 BID designees

• Follow the standard of conduct and conflict of interest guidelines outlined in the BID Corporate Bylaws

• Board of Directors Nominees will be presented to the BID membership for approval
  • Directors will serve three years (initial terms staggered)
“Up to 4 meetings per calendar year”

Standing Items:

Treasurer Report:
- Monitor BID financials
- Review Quarterly Reports from Conservancy

Clerk:
- Minutes of prior meeting

Greenway Standards compliance:
- Process for complaints, comments, suggestions?
<table>
<thead>
<tr>
<th>Name</th>
<th>BID Property</th>
<th>Region</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steve Faber</td>
<td>The Beverly / Courtyard Marriott</td>
<td>North Region</td>
</tr>
<tr>
<td>Holly Masek</td>
<td>Faneuil Hall</td>
<td>North Region</td>
</tr>
<tr>
<td>David Wilkinson</td>
<td>125 High Street</td>
<td>Central Region</td>
</tr>
<tr>
<td>Don Chiofaro Jr</td>
<td>Harbor Garage &amp; International Place</td>
<td>Central Region</td>
</tr>
<tr>
<td>Marques Benton</td>
<td>Federal Reserve Bank of Boston</td>
<td>South Region</td>
</tr>
<tr>
<td>Jim Tierney</td>
<td>One Financial Center</td>
<td>South Region</td>
</tr>
<tr>
<td>Jack Clark</td>
<td>225 State Street</td>
<td>At-Large</td>
</tr>
<tr>
<td>Andrea Terio</td>
<td>200 High Street</td>
<td>At-Large</td>
</tr>
<tr>
<td>Ron Druker</td>
<td>2+24 Edinboro Street</td>
<td>At-Large</td>
</tr>
</tbody>
</table>
BACKGROUND ON THE BID
JESSE BRACKENBURY
Rose Kennedy Greenway Conservancy
Greenway BID Update
Members Meeting
September 27, 2018
City, State, and Conservancy updates

- Capital for MFY18: Completed
  - $100K+ masonry
  - $50K vehicle replacements

- Capital for MFY19: Underway
  - $175K Rings Fountain
  - $115K masonry
  - $60K vehicle replacements

- Agreement codifying MOU is underway

- 5-Year Strategic Business Plan approved
2018 Programmatic updates
2019: 10-Year Celebration of The Greenway Preliminary initiative planning
2019: 10-Year Celebration of The Greenway
Preliminary initiative planning
2019: 10-Year Celebration of The Greenway
Preliminary initiative planning
UPCOMING BID ACTIVITIES
BACKGROUND ON THE BID

QUESTIONS

&

NEXT STEPS